



मौलाना आज़ाद शिक्षा प्रतिष्ठान
مولانا آزاد ایجوکیشن فاؤنڈیشن
MAULANA AZAD EDUCATION FOUNDATION
(MINISTRY OF MINORITY AFFAIRS, GOVT. OF INDIA)

F.No. 1(4)/Corpus/2019-MAEF(Part-II)

Date: 22.02.2021

To,

Public Sector Banks

Sub: Inviting rate of interest on fixed deposit of Rs. 50.00 crore

Sir/ Madam,

Maulana Azad Education Foundation (MAEF) is an autonomous body under Ministry of Minority Affairs, Govt. of India. The MAEF is likely to invest its Corpus Fund Rs.50.00 crore in fixed deposit on **02.03.2021**.

2. You are requested to quote best rate of interest offered by your bank on fixed deposit of Rs. 50.00 crore (Rupees Fifty crore only) for a period of **One Year, Two Years & Three Years**. **The interest would be payable on quarterly basis.**

3. Kindly send your letter quoting rates of interest on fixed deposit of Rs. 50.00 crore by email to the Secretary, MAEF on the email id: investment-maef@nic.in latest **by 14.00 hrs on 26.02.2021**. The interest rate quoted should be **valid till 02.03.2021 which must be clearly mentioned in your letter.**

4. You are also requested to mention the bank accounts details of your bank for transferring the amount through RTGS/NEFT for investment in fixed deposit, if required.

5. **Also mention important financial indicators of your bank in your letter quoting interest rate.**

Looking forward to receive your best interest rates.

Yours sincerely

(P.K. Thakur)

Secretary, MAEF



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Private Sector Banks

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Yours sincerely

(P.K. Thakur)
Secretary, MAEF