

## AGREEMENT BOND

**(Specimen to be typed & executed on Rs. 20/- non-judicial stamp paper  
with common Seal & Signature of the authorized person on every page)**

KNOW ALL MEN BY THESE PRESENTS THAT \_\_\_\_\_ a  
*(Name of the Society/Trust)*Society/Trust registered under Societies Registration Act/Indian Trust Act and having its Office at \_\_\_\_\_  
\_\_\_\_\_ in the state of \_\_\_\_\_ (here-in-after called the obliger) is held  
firmly  
*(Complete address of Society/Trust)* *(Name of State/UT)*  
bound to the Maulana Azad Education Foundation (here-in-after called the Foundation) in the sum of  
\_\_\_\_\_ (Rupees \_\_\_\_\_ only) with interest thereon @ 18% per annum will & truly to be paid  
*(Grant sanctioned as mentioned in the Sanction Order)*  
to the Foundation on demand & without demure for which payment the Obliger firmly binds itself and its  
successors & assigns by these present. Signed this \_\_\_\_ day of \_\_\_\_ in the year two thousand & thirteen.

Whereas on the Obliger's request, the Foundation has as per letter no.....dated..... (here-  
in-after referred to as the Sanction Order) which forms integral part of these presents and a copy whereof  
is annexed at 'A' agreed to pay in favour of the Obliger a grant of \_\_\_\_\_ (Rupees \_\_\_\_\_ only)  
*(Grant sanctioned as mentioned in the Sanction Order)*  
for \_\_\_\_\_ Out of which \_\_\_\_\_ (Rupees \_\_\_\_\_ only) has been paid to  
*(purpose of grant as mentioned in the Sanction Order)* *(To be kept blank)* *(To be kept blank)*  
the Obliger the both hereby admit & acknowledge on the condition of the Obliger executing a bond in the  
terms and manner contained herein after which the Obliger has agreed to do so.

Now the condition of the above written obligation is such that if the Obliger duly fulfill and  
comply with all the conditions mentioned in the Sanction Order when the above written bond or  
obligation shall be avoid and of no effect but otherwise it shall remain in full force, effect & virtue.

- a) The decision of the Governing Body of the Foundation, concerned with the matter on the  
question whether there has been breach or violation on the part of the Obliger of any of the  
terms & conditions mentioned in the Sanction Order shall be final & binding on the Obliger
- b) The Obliger shall in the event of a breach or violation of any of the terms & conditions  
mentioned in the Sanction Order refund to the Foundation on demand & without  
demur the entire amount of \_\_\_\_\_ (Rupees \_\_\_\_\_ only) or such  
*(Grant sanctioned as mentioned in the Sanction Order)*  
part thereof Foundation may in its discretion mention in the notice of demand along  
with interest thereon at the rate of 18% (eighteen percent) per annum from the date of  
receipt of said amount by the Obliger up to the date of refund thereon to the Foundation.  
However, in default the amount would be recovered as arrears of land revenue.

(Signature of President/Secretary/Manager with seal)

In witness whereof these presents have been executed on behalf of the Obliger on the date and year therein above written & executed for & on behalf of the Foundation, **M. W. ANSARI, I.P.S., Secretary, MAEF** (name & designation) and on the date and year appearing against his signature, signed for & on behalf of the Obliger.

The Obliger \_\_\_\_\_ in presence of  
*(Name of the Society/Trust with address)*

Signature with name & designation of  
President/Secretary/Manager  
(In block letters) with official  
Seal of the Society/Trust

\*Witness: (i).....  
(Signatures (ii).....  
With names  
& full addresses)

Accepted  
(For & on behalf of Maulana Azad Education Foundation)

(SECRETARY)

\* Note: In witness columns, preference shall be given to other office bearers/members of the Organization/Institution